



Notice of 2023-2024 120th Annual Stockholder Meeting

July 29, 2024

To The Stockholders:

Pursuant to the by-laws of the Ludlow Cooperative Elevator Company, Ludlow, Illinois, you are hereby notified that the 120th Annual Meeting of the Stockholders will be held:

Wednesday, September 04, 2024

**The Cadillac
108 W State St,
Paxton, IL**

**Doors open at 6:00 p.m. for registration,
Buffet style dinner from 6:00 p.m. until 7:00 p.m.
Shareholder meeting will begin at 7:00 p.m.**

for the purpose of electing eleven (11) directors, acting upon the financial affairs of the cooperative, and other such matters relating to the business of the Company as may come before the meeting.

Dated this 29th day of July 2024.

Ryan Vance, Secretary

Ludlow Cooperative Elevator Company Ludlow, Illinois

Minutes of the 2023 Annual Meeting

The One Hundred and Nineteenth Annual Meeting of the Stockholders and Patrons of the Ludlow Cooperative Elevator Company was held Wednesday, August 23, 2023, at the Pueblo Lindo Event Center, Paxton, Illinois at 7:00 PM.

President Pat Quinlan called the meeting to order and introduced the Board of Directors and distinguished guests.

Secretary Ryan Vance presented the Notice of Meeting and Affidavit of Mailing. Being no objections, they were received and incorporated into the minutes.

President Quinlan presented the following to serve as members of the credentials committee:

Roger Gustafson, Chairman

John Ark, Jr.

Jeff McGehee

Dan Schumacher

Dane Kief

Steve Glazik

Credential Committee Chairman Roger Gustafson presented his report of said committee.

Mr. Quinlan announced that legal notice of the meeting had been given, a quorum was present, and the meeting was now legally and lawfully convened and ready to transact business.

Ron Haase made a motion, seconded by Mike McGehee, that the shareholders of the Ludlow Cooperative Elevator Company ratify the actions of the chairman in the appointment of the credential committee and that the report of the credential committee be ratified and hereby approved. Motion carried.

Alex Glazik made a motion, seconded by Matt Glazik to approve the minutes of the Annual Meeting held on August 31, 2022 as mailed. Motion carried.

Treasurer Ken During presented the financial report for the year ending June 30, 2023.

President Quinlan gave his annual report to the shareholders.

Manager Paul Seaman gave his report to the shareholders.

Cory Roelfs made a motion, seconded by Alex Glazik that the annual reports and the financial report as presented to the shareholders present, and the acts of the directors and officers of the company in the furtherance of the matters herein set forth be ratified, approved, and confirmed. Motion carried.

The election of directors was now in order. At the June 21st regular meeting, the following were appointed to serve on the nominating committee:

Richard Peavler, Chairman, Jason Johnson, Galen Litwiller, Jeff Orr

Nominating committee member, Richard Peavler placed into nomination for directors of Ludlow Cooperative Elevator Company the following: Roger Gustafson, Dan Schumacher, Dane Kief, John Ark, Jr., Patrick Quinlan, Steve Glazik, Kenny During, Ryan Vance, Jeff McGehee.

Hearing no nominations from the floor, Rick Nelson made a motion, seconded by Ron Haase that the nominations be closed, and the secretary cast a unanimous ballot for the nine directors for a term of one year. Motion carried.

Hearing no other business from the floor, Mike McGehee made a motion, seconded by Stan Wolken to adjourn the official business meeting. Motion carried.

ATTEST

Pat Quinlan

Ryan Vance

Nominees for 2024-2025 Board of Directors In alphabetical order



JOHN ARK JR.

John lives and farms northeast of Piper City. He is the father of two grown children, son John and daughter Angela. He is also the proud grandparent of four granddaughters and one grandson. John served on the Board of Directors of Farmers Grain Company of Piper City for 24 years, serving as President the last 4 years until the merger with Ludlow Coop. John has served on the Ludlow Coop board since 2009. He also serves on the Drainage District Board.



BRENT NEUKOMM

Brent was born and raised in the area and is a former graduate of Cissna Park School. He is a farmer and has 4 children who currently attend Cissna Park Schools.



KENNY DURING

Kenny and his wife, Jeanette live and farm west of Ludlow. They are the parents of two children, daughter Taylor and son Reece. Kenny owns During Seed Service, and him and his wife own Town & Country Reality in Rantoul. Kenny has also served on St. Thomas More and St. Malachy School Education Commissions' and has been on the Ludlow Coop Board since 2016.



PAT QUINLAN

Pat has served as Secretary from 1995 until 2018. First elected to the Board in 1993, he and his wife, Joyce, operate a grain farm in the Ludlow area. Pat has been a long-term member of the Ludlow Fire Department, and also serves on the One Earth Energy Board.



STEVE GLAZIK

Steve and his wife Jackie live on their farm south of Paxton. He is in a farm partnership with his two sons Matt and Alex, and brother Gary. Steve & Jackie have three grandchildren.



COREY ROELFS

Cory has been farming in the Ludlow and Rantoul area for twenty years and lives on his family's farm with his wife Casey, a teacher at Rantoul Township High School. Cory has two children, Sofi (17) and Charlie (15). He raises soybeans, corn, wheat, hay, and cattle. Outside of farming, Cory is the Assistant Fire Chief for the Ludlow Fire Department and a trustee on the Harwood Township board.



ROGER GUSTAFSON

Roger has served as Vice President since 2002. Roger and his wife Diane, live 2 miles north of Paxton and farms in the Paxton area. Roger was elected to the Board in 1997.



ROBERT SCHMID

Robert has been farming in the Fountain Creek/Cissna Park area for 25 years. He is married to Katy and they have four children, Trent, Ashlyn, Kylie, and Trevor. He was a former member of the Goodwine Co-op Board.



DANE KIEF

Dane and his wife Emily live east of Loda with their two daughters Evynn and Remi. He is a partner in the family farm based out of Rankin. Dane is also a sales manager with Farmers Mutual Hail.



DAN SCHUMACHER

Dan and his wife Barb operate the family farm northwest of Buckley. They have two grown children, Casey and Austin, and one grandson. Dan is an elder at their local church and in their spare time Dan and Barb enjoy seeing the country from their motorcycle.



JEFF MCGEHEE

Jeff and his wife Julie live on a grain farm southeast of Onarga. They have 3 grown sons.