

IS THIS THE LAST LOAD FOR THIS FARM?

When you are finished with a field/bin, it helps you and us by you informing the location you are hauling into! If you notify the scale prior to unloading we can post the "last load" on the scale ticket so that it shows in our computer system and on your ticket copy! This helps us to know, at the locations that settle the grain, that we can either send a sample delivery sheet to you or apply your grain to disposition. We would appreciate your assistance with this! Thank You!

As you plan your marketing, please remember that a new minimum storage charge will be applied to any corn and soybeans remaining in storage as of September 1, 2009! Unpriced Delayed Price Contracts will have the new Delayed Price Charges applied against them effective September 1, 2009 on corn and soybeans.

Ludlow Fire Department offers Scholarship



2009 Recipient, Will Glazik, and Dave Ingleman, Chief of the Ludlow Fire Department.

The Don D. Myrick Scholarship was established by the Ludlow Fire Department in conjunction with the Ludlow Cooperative Elevator Company to honor his service to the community.

Don died while responding to an early morning car accident. His line of duty death occurred in 2001. He served on the Ludlow Fire Department for 21 years. He was a farmer, outdoorsman and served as a board member of Ludlow Coop Elevator.

His leadership, dedication and volunteer efforts reflect the traits reviewed during selection. The scholarship has been given out since 2002. This years recipient was Will Glazik. Will is the son of Jeff and Rita Glazik who are patrons of the cooperative.

Past recipients were 2008 Katie Pilcher, 2007 Chad Pacey, 2006 Austin Edwards, 2005 Matt Schluter, 2004 Kurt Wolken, 2003 Kelly Parsons and 2002 Patrick Quinn.

For more information on the scholarship contact a Ludlow Fire-fighter.

Submitted by Pat Quinlan, Ludlow Fire Department.

Beginning July 1, 2009 electronic trading hours for grains, oilseeds and ethanol contracts were expanded in the morning. The hours are now 6:00 p.m. to 7:15 a.m. Chicago time Sunday through Friday for futures and options on futures for the following contracts:

- Corn
- Mini sized Corn
- Wheat
- Mini sized Wheat
- Soybean Oil
- Oats
- Rough Rice
- Ethanol
- Cash-settled Ethanol

Ludlow Feed Mill: Small Seeds Available...

As this article is being written all of the 2009 wheat has not been harvested. We will have Excel 357 and Excel 307 seed wheat for sale this year. Excel 307 will be very limited availability. Seed treatment is available for Excel 357 only and must be ordered by August 15th.



2009 crop seed wheat dump at Ludlow Feed Mill

Now is also the time to order your small seeds for fall planting. Brome, redtop, alfalfa and waterway mix are among the popular fall seeded grass and forage crops.

LaHogue - New Bin Upgrade

Ludlow Co-op is undertaking a major upgrade to the LaHogue elevator. Currently LaHogue has two 5,000 bu. per hour receiving pits and legs. We plan on adding a 15,000 bushel per hour receiving pit to this. The project also includes a new 730,000 bushel bin. This will increase the permanent grain storage capacity at LaHogue from 620,000 bushels to 1,350,000 bushels plus about 500,000 bushels of temporary space. The current dryers with 2000 bushel per hour capacity will be replaced with a new Zimmerman 4700 bushel per hour tower dryer. Recently completed projects have included a new grain probe at the scale and a major track repair project. The first project was soon after the merger last fall with the installation of a fall protection system the railcar load out.



GRAINERY FOR LUDLOW COOP JULY 2009



Piper City Facility employees: William Berry, John Livengood, Waldo Hayslett and Barbara Cupples

WELCOME PIPER CITY PATRONS AND EMPLOYEES!

Patron Acknowledgement Statements...

Enclosed with this brochure is your patron grain statement. The information on this statement pertains to your grain account as of 2:00 p.m. JULY 13, 2009. We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are in the elevator already. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for 2009 harvest delivery the dates are shown as 10/1/09-11/30/09. For location number references please look at the back page.

GRAIN IN THE ELEVATOR AND OPEN CONTRACTS. When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a future delivery period until the 1st day of that delivery period. For example, if you put 10,000.00 bushels in storage at harvest and have 5,000.00 bu sold for August your statement as of today will show 10,000.00 bushels storage and an open 5,000.00 bushel August contract.

We are asking that patrons please look over the statements and if you find any errors please contact our Buckley/Ludlow/Danforth/Piper City offices immediately! Please do not wait until a later date.

Thank you for your assistance,
Office Staff

Reference to statement location numbers:

Ludlow #100	Clarence #200	Perdueville #300
Buckley #400	Loda #500	DelRey #600
Danforth #610	Gilman #620	LaHogue #630
Piper City #640	Direct Shipments #800	
Paxton #900		



Ludlow Coop is hosting a retirement open house for Carl Evans, Operations Manager of Ludlow Coop & employee for about 50 years.

**Tuesday, July 28th
4:00 p.m. until 7:00 p.m.
At the Tin Pan Alley, Market Street in Paxton.**

Please stop in and see Carl and Bonnie.



Ludlow Coop is hosting a retirement open house for Dave Hastings, Manager & Merchandiser of Ludlow Coop & employee for 23 years.



**Thursday, July 30th
4:00 p.m. until 7:00 p.m.
At the Tin Pan Alley, Market Street in Paxton.
Please stop in and see Dave and Judy.**

Oh How Things Change

Submitted by Bill Jarboe, Perdueville Location Manager

Just a little history of Ludlow Coop for our new customers and customers that have just forgot. Ludlow Farmers Grain was started on April 2, 1904 for \$10,800.00 On May 1, 1904 they took possession and started buying and selling grain and coal. In 1940 the company was reorganized as a cooperative, becoming Ludlow Cooperative Elevator.



Old North Elevator in Rantoul-purchased in 1952

Some other dates of interest:

- 1942 - 20,000.00 bu Concrete Bin added at Ludlow
- 1945 - Feed mixing and grinding equipment and building was erected to start feed business at Ludlow
- 1948 - Built the lumber yard and present main office in Ludlow
- 1952 - Purchased 2 elevators in Rantoul. These were located west of new police station in Rantoul.
- 1955 - Added 3 steel bins and flat storage adding 140,000.00 bu storage at Ludlow
- 1959 - On March 17 contract was signed with Sampson Construction Co. for 500,000 bu concrete elevator
- 1970 - Purchased with Perdue Elevator Company
- 1976 - 300,000.00 bu storage at Perdueville
- 1978 - 2 nd concrete elevator added at Ludlow
- 1985 - Merged with Buckley-Loda Coop
- 1986 - Bought the Paxton elevator adding 4.5 million bu storage and adding an inland terminal on 2 rail (Ill Central and Norfolk Southern)
- 1992 - Bought DelRey Coop
- 1995 - Added 600,000.00 bu concrete storage at Paxton
- 2001 - Added 400,000.00 bu steel storage in Buckley
- 2003 - Bought Carson Grain Company
- 2007 - Added 650,000bu storage at Buckley
- 2008 - Gilman/Danforth/LaHogue merger
- 2009 - Piper City Merger
- 2009 - Adding 730,000 bu storage at LaHogue



**Farm Progress Show
September 1-3 in
Decatur Illinois**

**Ludlow Coop Shareholder Annual Meeting
Saturday, August 22nd
At the Paxton-Buckley-Loda Jr/Sr High Commons
12:30 p.m.**

Information to be mailed to stockholders the week of July 20th

LUDLOW COOP CREDIT POLICY

PER BOARD OF DIRECTORS NOVEMBER 2004 MEETING
EFFECTIVE JANUARY 1, 2005
REPLACES CREDIT POLICY DATED FEBRUARY 1, 1992

- ALL ACCOUNTS OLDER THAN 30 DAYS WILL BE CHARGED A 2% PER MONTH SERVICE CHARGE (24% PER YEAR)
- THERE WILL BE A MINIMUM SERVICE CHARGE OF \$1.00
- IF ANY ACCOUNT IS OLDER THAN 60 DAYS FURTHER PURCHASES WILL BE CASH ONLY UNTIL ACCOUNT IS PAID IN FULL
- THE COOP RESERVES THE RIGHT TO DEDUCT ACCOUNTS WHICH ARE OLDER THAN 60 DAYS FROM PATRONS GRAIN CHECKS OR OTHER MONIES DUE THE PATRON FROM THE COOP
- ALL NFS CHECKS WILL BE CHARGED \$30.00
- ANY AND ALL LEGAL AND/OR COLLECTION COSTS OF COLLECTING ACCOUNTS WILL BE CHARGED AND TO BE COLLECTED FROM THE PATRON