

# TENTATIVE HOLIDAY SCHEDULES (harvest permitting)

## Christmas Holiday Schedule

THURSDAY,  
DECEMBER 24  
Christmas Eve

CBOT 9:30 am - NOON  
Ludlow Coop  
7:30 am - 1:00 pm

FRIDAY,  
DECEMBER 25  
Christmas Day

CBOT & Ludlow Coop  
CLOSED

New Year's Holiday Schedule  
Thursday, December 31 New Year's Eve

CBOT 9:30 am - NOON  
Ludlow Coop 7:30 am - 1:00 pm

Friday, January 1 New Year's Day

CBOT & Ludlow Coop CLOSED

Monday, January 4, 2010

Regular business hours  
CBOT 9:30 am - 1:15 pm  
Ludlow Coop 7:30 am - 4:00 pm  
January checks will be ready for you to pick up!

Tuesday, December 29

Ludlow Coop  
will have regular  
operational hours except for the  
office & computer system.

We will cutoff at 2:00 p.m. on  
Tuesday, December 29  
for the calendar year!

We will not be able to issue checks for 2009  
or apply a/r payments until 1/4/10. This will  
allow us to get  
January 2010 grain checks prepared for you  
to pick up on  
Monday, January 4, 2010!



**LUDLOW COOP  
ELEVATOR  
COMPANY**

# 2009 CORN DRYING CHARGES

Ludlow Coop Patron,

We are sending these invoices to assist you in your tax planning. Drying charges are due in our office by January 10, 2010, but you may choose to pay these drying charges in either this tax year or after January 1, 2010!

If your payment is not received by the 11th a 2% per month finance charge will be assessed. If you have already sold your grain for January payment,

*we will deduct these charges from  
your January check unless you  
notify us prior to  
DECEMBER 29, 2009.*

# EXPLANATION OF YOUR DRYING INVOICE

Drying charges can only be charged on grain that is applied to disposition ex-open storage, delayed pricing, contract, etc. If you have corn on hold drying was not charged at this time.

These charges will be on your monthly accounts receivable statement (as "DISCOUNT SETTLEMENT" for November 30th and December 29th, and appear as if not paid prior to these dates.

If you are mailing payment please mail to:

Ludlow Coop Elevator Co.  
P.O. Box 155  
Ludlow, IL 60949

If you have any questions please call:  
Ludlow Office at 217-396-4111  
Buckley Office at 217-394-2331  
Danforth Office at 815-269-2390  
Piper City Office at 815-686-2297

Ludlow Coop Office Staff

**Contract Number:**  
These numbers will refer back to grain applications ex. purchase contracts, delayed pricing contracts, spot purchases ("s" and a number sequence), or open storage. This information can be found on your final delivery sheets that you have previously been given.

**Delivery Sheet Number:**  
Drying is charged by Delivery Sheet (farm ID). This column represents the Delivery Sheets that have been created for your account this past harvest. The dash and remaining 2 numbers represent the applications (if grain has been applied to more than 1 disposition).

LUDLOW  
PO Box 155  
Ludlow, IL 60949-0155  
217-396-4111  
LUDLOW COOPERATIVE ELEVATOR CO.

INVOICE NUMBER C02423  
INVOICE DATE 11/20/08

**Invoice number:**  
reference number used in posting your drying charges on your accounts receivable.

BILL TO:  
**PATRON:**  
TO WHOM BUSHELS WERE APPLIED TO AT TIME OF CHARGES BILLED

FIRST SCALE TICKET #: L041969  
SHIPMENT DATE: 10/20/08  
VEHICLE ID:

CUSTOMER#	SETTLEMENT#	COMMODITY	INVOICE TERMS	
	009669-P	CORN	NET ON INVOICE	
DEL SHEET #	CONTRACT #	BUSHELS	PRICE	TOTAL
007851-03	0109570-01	1487.59	.32552	484.24
007852-01	0109570-01	3130.47	.26842	840.27
007992-01	0109586-01	11406.66	.24013	2739.05
018978-01	0109606-01	3326.06	.26761	890.10
018979-01	0109607-01	6261.11	.32623	2418.21
007851-01	0044242-01	5000.00	.32602	1630.09
007851-02	0044442-01	2500.00	.32602	815.05
TOTALS		33111.89		9817.01
Drying Charge				9817.01

**Price:**  
This is the actual per bushel charge of drying, by disposition of grain.

**Total:**  
Total dollars by application (grain disposition). Bushels x price column (drying rate by application charge-to 15% moisture).

**Bushels:**  
Bushels that were applied to disposition, by farm ID.

**DRYING IS ONLY CHARGED ON WET CORN  
BUSHELS AVERAGING OVER 15.0%  
MOISTURE BY FARM ID**

INVOICE AMOUNT 9817.01

**Total drying charges due to Ludlow Coop by January 10th!**

## LOCATION NUMBERS (for use on customer acknowledgement statements & drying statements)

- |                     |                       |                          |                               |                         |
|---------------------|-----------------------|--------------------------|-------------------------------|-------------------------|
| <b>100 * Ludlow</b> | <b>200 * Clarence</b> | <b>300 * Perdueville</b> | <b>400 * Buckley</b>          | <b>500 * Loda</b>       |
| <b>600 * DelRey</b> | <b>610 * Danforth</b> | <b>620 * Gilman</b>      | <b>630 * LaHogue</b>          | <b>640 * Piper City</b> |
| <b>900 * Paxton</b> |                       |                          | <b>800 * Direct Shipments</b> |                         |