

Thanksgiving Holiday Schedule

Wednesday, November 26

CBOT 9:30 am - NOON

Ludlow Coop 7:30 am - 1:00 pm

Thursday, November 27

Thanksgiving Day

CBOT & Ludlow Coop CLOSED

Friday, November 28

CBOT 9:30 am - NOON

Ludlow Coop 7:30 am - 1:00 pm

Christmas Holiday Schedule

Wednesday, December 24

Christmas Eve

CBOT 9:30 am - NOON

Ludlow Coop 7:30 am - 1:00 pm

Thursday, December 25

Christmas Day

CBOT & Ludlow Coop CLOSED



Thanks for another
great harvest
season at
LUDLOW COOP!

New Year's Holiday Schedule

Wednesday, December 31

New Year's Eve

CBOT 9:30 am - NOON

Ludlow Coop 7:30 am - 1:00 pm

Thursday, January 1

New Year's Day

CBOT & Ludlow Coop CLOSED

Friday, January 2, 2009

Regular business hours

CBOT 9:30 am - 1:15 pm

Ludlow Coop 7:30 am - 4:00 pm

January checks will be ready for you to pick up!

**Ludlow Coop
Elevator Company**

**2008 CORN
DRYING CHARGES**

November 21, 2008

Ludlow Coop Patron,

We are sending these invoices to assist you in your tax planning. Drying charges are due in our office by January 10, 2009, but you may choose to pay these drying charges in either this tax year or after January 1, 2009!

If your payment is not received by the 11th a 2% per month finance charge will be assessed. If you have already sold your grain for January payment, *we will deduct these charges from your January check unless you notify us prior to Monday, December 29, 2008.*

Drying charges can only be charged on grain that is applied to disposition ex-open storage, delayed pricing, contract, etc. If you have corn on hold drying was not charged at this time.

The enclosed invoice consists of columns which detail the delivery sheet numbers, the contract # (which is grain applications—open storage, delayed pricing, sold grain, etc) and the bushels. The corn drying charges are shown by each application of grain per delivery sheet and includes the price charged by disposition. The total is located in the lower right corner of the invoice. If you need more detail of the drying charges by delivery sheet please refer back to the delivery sheets we mailed to you at the end of harvest. Drying is only charged on wet bushels averaging over 15.0% moisture. If your farm split averaged below 15.0% moisture there is no drying charge invoice included with this information we are sending out. These charges will be on your monthly accounts receivable statement for November 30th and December 29th if not paid prior to these dates. If you are mailing payment please mail to:

Ludlow Coop Elevator Co.
P.O. Box 155
Ludlow, IL 60949

If you have any questions please call the
Ludlow Office at 217-396-4111
Buckley Office at 217-394-2331
Danforth Office at 815-269-2390

Ludlow Coop Office Staff

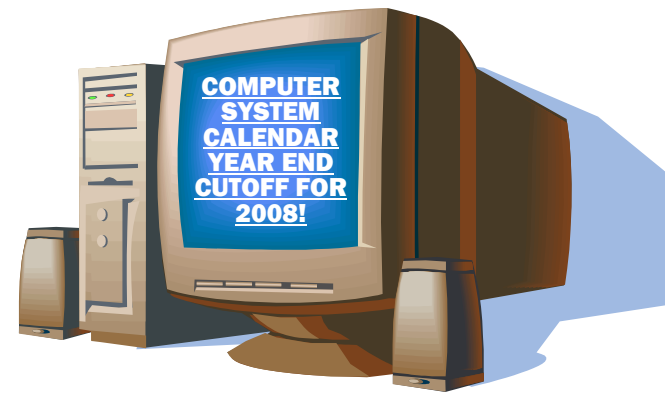


Enclosed with this brochure is your patron grain statement. The information on this statement pertains to your grain account as of 2:00 p.m. November 19, 2008. We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are in the elevator already. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for Fall 2009 delivery the dates are shown as 10/1/09-11/30/09.

GRAIN IN THE ELEVATOR AND OPEN CONTRACTS. When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a future delivery period until the 1st day of that delivery period. For example, if you put 10,000.00 bushels in storage at harvest and have 5,000.00 bu sold for January your statement as of today will show 10,000.00 bushels storage and an open 5,000.00 bushel January contract.

We are asking that patrons please look over the statements and if you find any errors please contact our Buckley/Ludlow/Danforth offices immediately! Please do not wait until a later date. You can use the numbers by the facilities (located below) when looking at your grain statement.

Thank you for your assistance,
Office Staff



Monday, December 29

Ludlow Coop

will have regular

operational hours except for the office & computer system.

We will cutoff at 2:00 p.m. on

Monday, December 29

for the year!

We will not be able to issue checks for 2008 or apply a/r payments until 1/2/09. This will allow us to get January 2009 grain checks prepared for you to pick up on Friday, January 2, 2009!

LOCATION NUMBERS (for use on customer acknowledgement Statements & drying statements)

**100 * Ludlow
600 * DelRey**

**200 * Clarence
610 * Danforth**

**300 * Perdueville
620 * LaHogue
900 * Paxton**

**400 * Buckley
630 * Gilman**

**500 * Loda
800 * Direct shipments**